

Northern Birch Credit Union Limited *(the "Financial Institution")*

4 Credit Union Dr. North York ON M4A 2N8 • (416) 922-2551 • Fax (416) 922-2758 • info@northernbirchcu.com

JOINT ACCOUNT

Account No for electronic transactions:

ACCOUNT # _____ is a joint account with the following owners:

JOINT OWNERS:

Full Legal Name (Depositor 1)	_____	Member No.	_____
Full Legal Name (Depositor 2)	_____	Member No.	_____
Full Legal Name (Depositor 3)	_____	Member No.	_____
Full Legal Name (Depositor 4)	_____	Member No.	_____

SIGNING AUTHORITY

We agree that all transactions involving the Account, including shares and term deposits, must be approved by:

- Any Depositor Any _____ Depositor(s)

Rights of Survivorship

If the account is a joint Account, we agree that the right of survivorship:

Option A APPLIES and on the death of one of the Depositors, the Account Balance, including shares and term deposits, automatically becomes the property of the Survivor (as defined in the attached Personal Contract Terms and Conditions).

Non-Spousal Joint Ownership with Right of Survivorship applies. Form signed.

Option B DOES NOT APPLY and each Depositor has an equal interest in the Account that will pass to his or her estate upon his or her death.

Option C DOES NOT APPLY and Depositor 1 is the only person with a beneficial interest in the Account. All of the Account balance, including shares and term deposits, will be property of the estate of Depositor 1 upon his or her death.

Note: If no option is selected, Option A applies.

Depositor 1 Signature	Name	Date
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INTENDED USE OF THE JOINT ACCOUNT/ PURPOSE AND INTENDED NATURE OF THE BUSINESS RELATIONSHIP

AGREEMENT

If this is a joint account, "Depositor" means each of the Depositors. The Depositor agrees to be bound by the rules and/or bylaws of the Financial Institution and amendments to the rules and/or bylaws (provided by the credit union when requested). The Depositor agrees to be bound by any other terms and conditions provided by the Financial Institution to the Depositor in connection with account services including (without limitation) debit card and online banking terms and conditions.

Depositor 1 Signature	Name	Date
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Depositor 2 Signature	Name	Date
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Depositor 3 Signature	Name	Date
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Depositor 4 Signature	Name	Date
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NBCU Member Service Representative Signature	Name	Date
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Non-Spousal Joint Ownership with Right of Survivorship

Member Name: _____ **Member No:** _____

Joint ownership of accounts and investments with individuals other than your spouse/common-law partner can result in unintended consequences. Some of these may include:

Succession: When an asset is placed in joint names with someone other than a spouse or common-law partner, it may not be considered a joint asset on death. It will be considered an estate asset, unless the survivor can prove it was intended as a gift. If it is intended as a gift we recommend you update your Will to reflect the gift or execute a separate deed of gift document.

Relationship Breakdown: If you have added someone other than a spouse or common-law partner as a joint owner on your accounts and their relationship ends, the account could be considered part of their family property.

Control: Joint ownership provides that any of the owners with the ability to access an account can withdraw part or all of the money without the other owner's knowledge or consent.

Creditors: If one of the owners experiences financial difficulties, gets sued or goes bankrupt, it is possible the jointly owned assets will be seized or attached by the creditors or trustee in bankruptcy.

Income Tax: If the account or investment produces income, then a joint T5 Information Slip is generated and a copy is sent to Canada Revenue Agency (CRA) by [financial institution name].

I acknowledge that I have been advised of some of the risks of jointly owned accounts and investments and still request the Estonian (Toronto) Credit Union Ltd. to carry out my instructions notwithstanding those risks for this account.

Dated this _____ day of _____, 20_____.

Member Signature _____

Joint Member Name: _____ Member _____

Joint Member Signature: _____

Joint Member Name: _____ Member _____

Joint Member Signature: _____

Joint Member Name: _____ Member _____

Joint Member Signature: _____

Witness Name: _____

Witness Signature: _____ Date _____